

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 10, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 13, 2001
Maturity Date: March 14, 2002
CUSIP Number: 912795JK8

High Rate: 3.120% Investment Rate 1/: 3.213% Price: 98.423

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 36.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,076,812	\$ 10,571,802
Noncompetitive	1,428,328	1,428,328
FIMA (noncompetitive)	0	0
SUBTOTAL	27,505,140	12,000,130 2/
Federal Reserve	4,526,808	4,526,808
TOTAL	\$ 32,031,948	\$ 16,526,938

Median rate 3.100%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.045%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,505,140 / 12,000,130 = 2.29

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,121,258,000

<http://www.publicdebt.treas.gov>